

EGM MINUTES,

COMMUNITY OF SEÑORIO DE ALOHA, NUEVA ANDALUCIA, MARBELLA (MÁLAGA), HELD THE 10TH OF FEBRUARY 2012

In Marbella on the 10th of February 2012, at 10:00 AM on first call and on the second call 10:30 AM, there was the extra meeting for the Community of Owners of Señorío de Aloha in the room under the field of paddle courts, convened in advance by the President of the Community, following all legal and statutory requirements according to articles 16.2 and 16.3 of the Horizontal Property Law 8/1999 of the 6th April and the Community's Statutes. Quorum was not reached at 10:00 AM and at 10:30 the President opened the session.

Owners present and represented at the EGM with a total coefficient of 17,15 %, and are the following:

PROPIETARIO	COEF. TOTAL	REPRESENTANTE
BERNARD ANTHONY DUGGAN DOÑ 3 1I	0,608	
MICHAEL SJOO TRI 1 4 D	0,4155	BERNARD ANTHONY DUGGAN
LEIF MAGNUS WENNERHOLM DOÑ 5 3I	0,458	BERNARD ANTHONY DUGGAN
FLANNAN C. O'SULLIVAN ALH 1, 3I	0,384	BERNARD ANTHONY DUGGAN
NICHOLAS BRIDGES MEZ 3 1 IZ	0,493	BERNARD ANTHONY DUGGAN
MATS THAM ALH 2, 3I	0,383	BERNARD ANTHONY DUGGAN
PAULA CHRISTINE PEACE TRI 5 5 D	0,424	BERNARD ANTHONY DUGGAN
ABDOLMADJID HELMI ALH 1, 4D	0,434	BERNARD ANTHONY DUGGAN
EOIN MURRAY ALH 4, 2I	0,454	BERNARD ANTHONY DUGGAN
MATTHEW JAMES RUDDEN ALH 1, 3D	0,436	BERNARD ANTHONY DUGGAN
SUMATI PATEL ALH 3, 3I	0,372	BERNARD ANTHONY DUGGAN
PAUL W. MATTHEWS GIR 3 1 IZ	0,614	BERNARD ANTHONY DUGGAN
TOMAS R. RYAN DOÑ 3 1D	0,494	BERNARD ANTHONY DUGGAN
EERO TAPANI JAKAMA TRI 3 3 D	0,402	BERNARD ANTHONY DUGGAN
CLIVE ANTHONY BATCHELOR GIR 1 2 D	0,447	BERNARD ANTHONY DUGGAN
STIG TORSTEN RAGNAR MARVE ALH 3, 2D	0,4	BERNARD ANTHONY DUGGAN
JAVIER GOMEZ LASECA MEZ 4 2 D	0,356	BERNARD ANTHONY DUGGAN
JOSE A. TORRE ELGUEZABAL GIR 1 4 I	0,392	OSCAR CARABALLO
IVA GEORGIEVA DRAZHEVA MEZ 1 3 D	0,421	OSCAR CARABALLO
THOMAS BERNARD LOUGHRAN GIR 5 2 D	0,391	OWE ENGSTRÖM
TIMOTHY GROARKE GIR 5 2 IZ	0,451	OWE ENGSTRÖM
ULRICH KNOCH ALH 1 T-14	0,434	OWE ENGSTRÖM
OWE ENGSTROM ALH 1, 5D	0,465	
MIKAEL HUMMEL GIR 1 3 D	0,428	BENGT AKE OLSSON
HILDING ESTEN HAGELBORG GIR 1 4 D	0,416	BENGT AKE OLSSON
BENGT AKE OLSSON DOÑ 1 5I	0,411	
PATRICK FRANCIS CANAVAN TRI 1 2 D	0,44	
THOMAS WIDMANN DOÑ 2 1I	0,494	
DERMON PATRICK KELLY ALH 3, 1I	0,625	
ALBERTO AROCENA PICAZA DOÑ 1 4D	0,434	
ANTHONY G.W. BUCKLAND DOÑ 2 3D	0,371	
GREGORY LEYLAND DOÑ 4 2I	0,404	
MARIA ARIAS JIMENO MEZ 4 3 D	0,367	
SUE COLEMAN TRI 4 4 IZ	0,379	
VILLA GLORIA S.L. DOÑ 5 1D *	1,19	
LUIS DE LOPE FERNANDEZ TRI 1 4 IZ	1,063	

. * This mark indicates that the owner is deprived of voting.

The President of the Community Mr. Owe Engstrom, opens the Assembly, welcome all the owners, and introduces Mr. Oscar Caraballo as Administrator and Secretary of the Community.

Mr. Caraballo takes the floor and explains to the assembly the reason for this Extraordinary General Assembly which is to strictly fulfill the resolution mentioned in the suing of the Community Secretary, included in the Record of the previous general Ordinary Meeting, held on 28th. October 2011 where by error was elected as President of the Community a person who did not own any property in the Community.

Due to the fact that the Law specifically disposes that the Presidential Office can only be performed by an owner of premises in the Community. This fact is confirmed by the Supreme Spanish Court.

Once the time given had expired, for the gentleman to prove that he was an owner of a premise in the Community, which he did not fulfill, an Extraordinary General Assembly was called to proceed to elect new officers.

Without any more delay, we go to the only matter in the agenda.

1) Election of President, Vice-President and Administrator until the next AGM.

We start with the election of President.

We ask for candidates to this office, the only candidate was Mr. Bernard Anthony Duggan, he was elected by 30 affirmative votes, none against and one abstention.

The secretary confirmed that he is the owner of Doñana 3, 1st, left as per his title deed

Mr. Luis Fernandez de Lope asks to be recorded in the Act that he had assisted to the meeting, and left the Assembly.

Second matter elections of Vice-President.

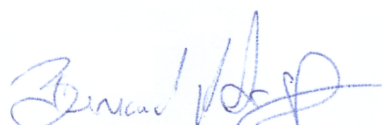
We ask for candidates to this office, the only candidate was Mr. Bengt-Ake Olsson. The secretary confirmed that he is the owner of Doñana 1, 5th. left as per his title deed, he was elected by 31 affirmative votes, none against and no abstention.

Election of Administrator

We asked for candidates of this office, the only candidate suggested to this office was the company Adminprop (Oscar Caraballo and Jose Ortiz) they were elected by a majority on 29 affirmative votes, none against and no abstentions, with a mandate till the coming Annual General Meeting (AGM).

With no other matter to discuss, the Assembly is adjourned thanking the President to the assistants.


Outgoing President


New President


Secretary-Administrator